MADISON COUNTY BOARD OF SUPERVISORS

125 West North Street • Post Office Box 608
Canton, Mississippi 39046
601-855-5500 • Facsimile 601-855-5759
www.madison-co.com

APPLICATION FOR TAX EXEMPTION FOR NON-PROFIT ENTITIES

Instructions:

Before you apply for a Tax Exemption, please read the attached Qualifications for Tax Exemption in Mississippi (§27-31-1, et seq.. MS Code of 1972 Annotated), then answer the following questions to be considered for Tax Exemption. No taxes on the parcel(s) must be owed.

1. APPLICANT FOR TAX EXEMPTION: Canton Academic Foundation, Inc.
2. ADDRESS OF PROPERTY: 1 Nancy Dr, Canton, MS 39046
3. TYPE OF PROPERTY (PLEASE CHECK ONE):

   ☒ REAL PROPERTY & PERSONAL PROPERTY
   ☐ REAL PROPERTY ONLY
   ☐ PERSONAL PROPERTY ONLY

4. IF REQUEST INCLUDES REAL PROPERTY LIST PARCEL NUMBER(S):

   PARCEL#: 093I-29B-174/00.00, 93I-29B-175/00.00, 093I-29-002/01.00

5. DATE PROPERTY ACQUIRED: 12/30/21, 9/26/17, unsure 093I-29B-174/00.00 date
6. INITIAL TAX YEAR FOR REQUEST: 2026
7. ARE ANY PROPERTY TAXES CURRENTLY DUE FOR THIS PROPERTY? (CIRCLE ONE): YES / NO

   a. If yes, list the tax years with taxes currently due and owing:

   ____

8. REASON FOR TAX EXEMPTION: K3 - 12 school 501(c) 3

9. IF THE EXEMPTION CLAIM IS FOR A CHURCH, PLEASE CONSIDER THE FOLLOWING CODE SECTION 79-11-33 MS CODE OF 1972 ANNOTATED:

A religious society, ecclesiastical body and/or any congregation thereof may hold and own the following real property, but no other.

a. *A building used as a place of worship with a reasonable quantity of ground annexed thereto.*
b. *A quantity of ground annexed to the building used as a place of worship and used as a parish house; a community facility; a Sunday school facility; an educational facility; or for the care of children on a non-profit basis.*
c. *As a hospital or infirmary together with a reasonable amount of ground annexed thereto.*
d. *All buildings used as a school or college or seminary of learning.*
e. *All buildings used for an orphan asylum or institution.*
f. *All buildings used for a campground or assembly for religious purposes.*
g. *lands for a cemetery of sufficient dimensions.*
h. *All buildings and grounds used for denominational headquarters and/or administrative purposes.*
i. *Any land which is maintained and used as a parking lot for the convenience of the members of the congregation, church, cathedral, mission, or other unit or administrative unit from which the society receives NO REVENUE, fee, charge or assessment*

10. IF THE EXEMPTION CLAIM IS FOR A CHURCH, WHICH OF THE ABOVE QUALIFIES THE CHURCH PROPERTY FOR TAX EXEMPTION:

____

____

11. IF THE EXEMPTION CLAIM IS FOR A CHURCH ARE ALL PROPERTIES CLAIMED ANNEXED TO THE CHURCH: YES/NO.

12. IF THE EXEMPTION CLAIM IS FOR A CHURCH AND THE PROPERTY CLAIMED FOR EXEMPTION IS NON-CONTIGUOUS, OR NOT ANNEXED TO THE CHURCH PROPERTY, WHAT IS THE PURPOSE FOR THE EXEMPTION, AND IS THE PURPOSE FOR A NON-PROFIT "BENEFIT":

____

____

____

13. IF THE EXEMPTION CLAIM IS FOR A NON-PROFIT, PLEASE PROVIDE THE INTERNAL REVENUE SERVICE'S (IRS) EXEMPTION LETTER OR PROVIDE THE IRS EXEMPTION #:

Letter encl. # 64-0435492

14. IS THE NON-PROFIT INCORPORATED: YES/NO:

15. IF YES ATTACH COPY OF CHARTER FROM MS SEC OF STATE:

(encl.)

16. If your organization is receiving rent or some equivalent thereof for use of some or all of the real property for which you are requesting an exemption, please provide the amount of rent collected and what percentage of the property is being rented or leased.

N/A

17. If your organization is allowing other groups to use the property for a fee, please provide a detailed description of the groups utilizing the property, the fees associated with that usage, and the estimated percentage of the calendar year when the property is utilized by other organizations.

N/A

18. If your organization provides services for a fee, please describe the fee structure and identify what portion of your clientele (a) pay a reduced fee and/or (b) do not pay any fee for the service.

K3-12 education, we have students on financial aid and scholarship programs

19. Review the attached copy of Mississippi statute (Section 27-31-1) and list the specific section of that law that applies to your organization; d

20. Please attach or enclose any other information that will support your application for tax exemption status.

21. SIGNATURES:

The undersigned, individual owner(s) of the property (if a church, the Pastor and one Deacon or business manager), or an authorized officer of the company that owns the property, certifies that to the best of his/her knowledge, that no information contained hereinabove or in the attachments hereto is false in any way, and that all information is truly descriptive of the property and the development for which this application for tax exemption is being submitted .

OWNER OR AUTHORIZED REPRESENTATIVE:

____
Print Name of Applicant (Church)

____
Pastor

____
Deacon or Business Manager

OR

Canton Academic Foundation, Inc.
Name of Company or Organization

Business Manager
Title

(601) 859-5231
Telephone

lcraft@cantonacademy.org
Email Address

Lori Craft
Signature of Authorized Representative

8/24/2026
Date

Note: Properties with approved tax exemptions do not need to re-file each year, unless there is a change in the use or ownership of the property. If there is any deed activity, an updated application must be re-filed with the County. If any additional real property is acquired, an application will need to be filed for the additional property.

IRS Department of the Treasury
Internal Revenue Service

CINCINNATI OH 45999-0038

In reply refer to: 0248188029
Oct. 30, 2019 LTR 4168C 0
64-0435452 000000 00
00011496
BODC: TE

CANTON ACADEMIC FOUNDATION INC
PO BOX 116
CANTON MS 39046

38155

Employer ID number: 64-0435452
Form 990 required: YES

Dear Taxpayer:

We're responding to your request dated Oct. 21, 2019, about your tax-exempt status.

We issued you a determination letter in October1992, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also show you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(ii).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period:

- Form 990, Return of Organization Exempt From Income Tax
- Form 990EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990-EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at www.irs.gov/forms-pubs or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m., 14 221

State of Mississippi

EXECUTIVE OFFICE

JACKSON

The within and foregoing Charter of Incorporation of

CANTON ACADEMIC FOUNDATION, INC.

is hereby approved.

In testimony whereof, I have hereunto set my hand and caused the Great Seal of the State of Mississippi to be affixed this 21st day of August A. D., 1964.

Paul B. Johnson
Governor

By the Governor

Heber Ladner
Secretary of State

BOOK 147 PAGE 222

THE CHARTER OF INCORPORATION OF

CANTON ACADEMIC FOUNDATION, INC.

1. The title of said company is: Canton Academic Foundation, Inc.

2. The names and post office addresses of the incorporators are:

W. B. Brannan	618 North Kathy Circle	Canton, Mississippi
J. T. Conner	469 East Peace Street	Canton, Mississippi
W. S. Estess	165 Semmes Street	Canton, Mississippi
Joe E. Fancher, Jr.	Country Club Road	Canton, Mississippi
H. C. Roberts	462 East Center Street	Canton, Mississippi
Emmett C. Ross	216 East Center Street	Canton, Mississippi
Mitchell B. Wells	Country Club Road	Canton, Mississippi

Each incorporator is an adult resident citizen of the State of Mississippi.

3. The domicile of the Corporation in this State is:

156 North Liberty Street, Canton, Mississippi

4. The Corporation is:

Non-profit and no shares of stock are to be issued.

5. The period of existence is:

Perpetual.

6. The purposes for which the Corporation is created, not contrary to law are and shall be exclusively for charitable and educational purposes; and this Corporation is organized not for profit, and shall be operated exclusively for charitable and educational purposes, with its primary purposes more specifically stated as follows:

(a) To organize, own and operate schools, colleges and other educational institutions as non-profit institutions of learning for the education of youth that they may be taught complete and adequate proficiency in all good learning.

(b) To fix the curricula of such schools, colleges and other institutions and the standards and qualifications for admissions of pupils and students and for their retention in such schools, colleges or other institutions of learning, and to reject any applicant for admission for any cause deemed sufficient to the Corporation. It being the intent and purpose of the Corporation that no person shall have a right to be admitted to such schools, colleges or other institutions of learning, but that any person so admitted or retained shall be admitted or retained solely in accordance with the will of the members of this corporation and not otherwise.

(c) To select and employ such principals, teachers, professors, instructors and other employees as the Corporation may deem necessary and advisable and provided that no person shall have a right to be employed or retained as a principal, teacher, professor, instructor or other employee but any such employment or retention is solely at the will and pleasure of the Corporation and may be denied or terminated at the will of the Corporation.

(d) To prescribe, charge and collect such fees as the Corporation may find necessary and proper to be collected from pupils and students and to vary such charges in individual instances as may be determined by the Corporation so that it shall not be necessary for all of the pupils or students in the same grade or class to pay the same fees or tuition but such fees or tuition to be charged in each case is solely within the discretion of the Corporation and at its own will and pleasure. This shall not prevent schedules of estimated fees or rates of tuition from being set and advertised as matters of information only, but the Corporation shall never, in any individual case, be bound by such schedule of estimated charges.

(e) To acquire by purchase, gift or in any other lawful manner such real and personal property as is requisite and necessary for the carrying out of the purposes for which this Corporation is formed. But the acceptance of any gift or grant from any public body or governmental unit which would be held to affix a public character upon this Corporation or render its internal management subject to the regulation of any public agency or court shall be ultra vires and void.

(f) To sell, mortgage or in any other lawful manner dispose of its money, choses in action, real or personal property as seems good to the Corporation, except that no profits or dividends shall be paid to the members of the Corporation or to any person, firm or Corporation for them.

(g) To have and use a corporate seal, to sue and be sued, to exercise generally such powers as are by law conferred upon corporations not for profit.

7. The Corporation shall not be required to make publication of this Charter. It shall issue no shares of stock and shall divide no dividends or profits among its members. Upon dissolution of this Corporation any remaining assets shall be distributed for one or more of the exempt purposes specified in Section 501 (c) (3) of the Internal Revenue Code of the United States. The by-laws of the Corporation shall provide the requirements for membership. Expulsion shall be the only remedy for non-payment of dues. Each member shall have one vote in the election of all officers. The loss of membership by death or otherwise shall terminate all interest of a member in the Corporate assets. There shall be no individual liability against the members for Corporate debts, but the entire Corporate property shall be liable for the claims of creditors.

SIGNED at Canton, Mississippi, this the 19th day of August, A. D., 1964.

W. B. Brannan
W. B. Brannan

J. T. Conner
J. T. Conner

N. S. Estess
N. S. Estess

Joe R. Fancher, Jr.
Joe R. Fancher, Jr.

H. C. Roberts
H. C. Roberts

Emmett C. Ross
Emmett C. Ross

Mitchell B. Wells
Mitchell B. Wells

STATE OF MISSISSIPPI

COUNTY OF MADISON

This day personally appeared before me, the undersigned authority in and for the aforementioned jurisdiction, the within named W. B. Brannan, J. T. Conner, N. S. Estess, Joe R. Fancher, Jr., H. C. Roberts, Emmett C. Ross and Mitchell B. Wells incorporators of the corporation known as the Canton Academic Foundation, Inc., who acknowledged that they signed and executed the above and foregoing articles of incorporation as their act and deed on this the 19 day of August, 1964.

Notary Public

My commission expires:

5-2-65

RESOLUTION

WHEREAS, Canton Academic Foundation, a non-profit Association, was heretofore formed and organized in Canton, Madison County, Mississippi; and

WHEREAS, the members of said Association met in a Special Meeting called for the purpose of authorizing the incorporation of the Association in Canton, Mississippi on the 8th day of June, 1964; and

WHEREAS, the members hereinafter named were authorized, empowered and directed to make application for a Charter of Incorporation for said Association in the State of Mississippi;

NOW, THEREFORE, BE IT RESOLVED that W. B. Brannan, J. T. Comner, N. S. Estess, Joe R. Fancher, Jr., H. C. Roberts, Emmett C. Ross and Mitchell B. Wells be and they hereby are authorized, empowered and directed to make application for a Charter of Incorporation as a non-profit corporation under the Laws of the State of Mississippi, said Corporation to be known as CANTON ACADEMIC FOUNDATION, INC.

CERTIFICATE

We hereby certify that the above and foregoing is a true and correct copy of a resolution adopted by the Canton Academic Foundation, an association, had and done on the 8th day of June, 1964, and duly recorded in the official minutes of said Association.

WITNESS OUR SIGNATURES, this the 10th day of August, 1964

Emmett C. Ross
Secretary

[illegible]
Presiding Officer

BOOK 147 PAGE 226

Received at the office of the Secretary of State, this the 20 day of August

A. D., 1964, together with the sum of $ 20.00 deposited to cover the recording fee, and referred to the Attorney General for his opinion.

Heber Ladner
SECRETARY OF STATE.

Jackson, Miss.,

August 20, 1964

I have examined this ______ Charter of incorporation, and am of the opinion that it is not violative of the Constitution and laws of this State, or of the United States.

Joe T. Patterson
ATTORNEY GENERAL.

By Martin R. McLendon
Assistant Attorney General.